

DOUGLAS JOE AND JAN DENISE BATES
CHAPTER 7 LIQUIDATION ANALYSIS

ASSET AND EXEMPTION ANALYSIS

Asset Description	Value on Petition Date	Present Value	Security Interest / Lien /Exempt	Non-exempt Equity/ Available for Distribution
Cash, including money in bank	24,161	24,161	1,450	\$22,611
Security Deposits, subject to setoff	0	0	0	\$0
Household goods and furnishings	4,500	4,500	4,500	\$0
Books, pictures and other art objects	625	625	625	\$0
Wearing apparel	500	500	500	\$0
Wedding rings	4,700	4,700	2,300	\$2,400
Other jewelry	300	300	300	\$0
Stock and interests in incorporated and unincorporated businesses - Deo Volente, LLC	0	0	0	\$0
Stock and interests in incorporated and unincorporated businesses - MgWatt, LLC	0	0	0	\$0
One account receivable	8,322	8,322	0	8,332
Possible medical malpractice claim - unknown value	0	0	0	\$0
Possible claim for disability benefits	0	0	0	\$0
Possible claim against Bank of America relating to houses loan - unknown value	0	0	0	\$0
2004 Toyota Camry automobile	6,300	6,300	6,300	\$0
2009 Toyota Corolla sedan- husband owned jointly with daughter and in daughter's possession	8,700	8,700	8,700	\$0
Computer/office equipment, professional books	600	600	600	\$0
TOTALS	\$58,708	\$58,708	\$25,275	\$33,343
AVAILABLE FOR DISTRIBUTION				\$33,343

ANALYSIS OF DISTRIBUTION IN CHAPTER 7

Total available for Distribution	\$33,343
Costs of Administration	
Trustee's Fee	\$ 4,084
Trustee's Expenses	\$ 750
Costs of sale at 15%	\$ 675
Trustee's Attorney's fee and expenses	\$ 2,000
Total Costs of Administration	\$ 7,259
Available for Distribution to Creditors	\$26,084
Priority Claims (taxes)	\$22,603
Available for Unsecured Creditors	\$ 3,481